

LOCAL EDITION • LIMESTONE COAST • SOUTH AUSTRALIA

Mount Gambier has 1,570 households in mortgage stress, up 35% in a year

START HERE: THE LOCAL STORY IN ONE LINE

3,461 households are in mortgage stress across seven Limestone Coast postcodes. Mount Gambier (5290) accounts for almost half of them and is **up 6.8% in three months**.

3,461

STRESSED HOUSEHOLDS, 7 POSTCODES

-11.0%

CHANGE IN THREE MONTHS

+10.8%

CHANGE IN TWELVE MONTHS

2 of 5

POSTCODES THAT ROSE THIS QUARTER (5 HAVE A JUNE FIGURE)

LIMESTONE COAST: MOST STRESSED POSTCODES

#	POSTCODE	SUBURB	COUNCIL	STRESSED NOW	3 MONTHS AGO	12 MONTHS AGO	3 MONTHS	12 MONTHS
1	5290	Mount Gambier	Mount Gambier	1,570	1,470	1,164	+6.8%	+34.9%
2	5280	Millicent	Wattle Range	712	823	483	-13.5%	+47.4%
3	5291	Mount Gambier district (Ob Flat)	Mount Gambier	645	1,047	1,034	-38.4%	-37.6%
4	5267	Keith	Tatiara	211	123	-	+71.5%	n/a
5	5268	Bordertown	Tatiara	192	278	88	-30.9%	+118.2%
6	5278	Kalangadoo	Wattle Range	80	-	-	n/a	n/a
7	5270	Mundulla	Tatiara	51	-	91	n/a	-44.0%

Ranked by households in mortgage stress, September 2026: households whose regular monthly spending, home loan included, is more than their income (owner-occupiers, Digital Finance Analytics' rolling survey of 52,000 households). Changes compare postcodes that have a figure in both periods; "-" means no earlier figure. Small postcodes have small survey samples, so their numbers swing more. Figures are scaled up from a survey of about 4,500 households a month, so a suburb with no survey responses this quarter is not listed.

WHAT STANDS OUT

Mount Gambier rose, the district around it fell.

Stressed households in 5290 went from 1,470 to 1,570 this quarter. The surrounding district (5291) went from 1,047 to 645.

Millicent eased, but is well up on last year.

5280 fell 13.5% in three months to 712 stressed households. A year ago the figure was 483.

The Tatiara is mixed.

Keith (5267) rose from 123 to 211 while Bordertown (5268) fell from 278 to 192. These are small postcodes, so the numbers swing more.

QUOTES YOU CAN USE



"While home prices are still below prices in the main centres, income growth has stalled, and costs are rising fast - especially extra costs relating to extended travel, as the fuel prices have risen."

Martin North, Principal of Digital Finance Analytics



"Mortgage stress is not only a capital city story. Mount Gambier has about 400 more stressed households than it did a year ago, and Millicent is up almost half."

Mansour Soltani, Head of Research, OurTop10

Nationally: 450,539 stressed households across 77 ranked postcodes, up about 7.5% in three months.

Full report: <https://ourtop10.com.au/reports/mortgage-stress/>

Credit: "OurTop10 Mortgage Stress Report, powered by Digital Finance Analytics"

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